

## BUSINESS STUDIES 3

COURSE CODE: BST315116

The purpose of the External Assessment Specifications is to provide information about the external assessment. These specifications must be read in conjunction with the Standards published in the Course Document.

The criteria to be externally assessed are: **1, 2, 3, 4 and 5.**

The format of the external assessment is: a **3-hour written examination.**

### WRITTEN EXAMINATION STRUCTURE

Section	A	B	C
Criterion/Criteria	C1 and C5	C3 and C4	C2 and C4
Elements that MAY be assessed	C1 – examinable standard elements 1, 2, and 6 C5 – examinable standard elements 1 and 2	C3 – examinable standard elements 1, 2, 3, and 4 C4 – all examinable standard elements	C2 – all examinable standard elements C4 – all examinable standard elements
Course Coverage	Units 1 – 2	Units 2– 5	Units 1 – 5
Number of Questions	8 Candidates will respond to 4 questions. Two from each of: <ul style="list-style-type: none"> <li>• Unit 1: The Business Environment</li> <li>• Unit 2: Operations Management</li> </ul>	3 Candidates will respond to 2 questions:  Each question will address a different unit (Operations Management, Human Resources Management,	2 Candidates will respond to 1 question:  This section will be scenario based and contain stimulus material, either real or hypothetical.

	<p>Questions 1 to 4 will invite responses that provide evidence for assessment of (Business Environment).</p> <p>Questions 5-8 will invite responses that provide evidence for assessment of (Operations Management).</p>	<p>Financial Management or Marketing Management)</p> <p>This section will be scenario based and contain stimulus material, either real or hypothetical.</p> <p>In any one year, the Setting Examiner chooses which three Units of content to examine</p> <p>There will be ONE scenario from which all 3 questions will be based.</p>	<p>Financial Information will accompany each scenario and candidate responses could include an income statement, balance sheet, cash budget, financial ratios, trends, graphs or financial data for break even analysis.</p>
<b>Compulsory</b>	Compulsory	Compulsory	Compulsory
<b>Question type(s)</b>	Short answer response format	Written response. Stimulus material to be provided.	Written response. Stimulus material to be provided.
<b>Suggested time allocation</b>	40 minutes (4 x 10 minutes)	70 minutes (2 x 35 Minutes)	70 minutes (1 x 70 minutes)
<b>Mark / Rating allocation</b>	<p>All criteria are assessed using extended ratings of A+, A, A-, ... B+, B, B- ..., C+,C, C- ... t+, t, t- or z.</p> <p>Please note a C- is a low C (i.e. just meets the standards for a C but is not a t)</p> <p>Algorithm to achieve final rating from Sections A – C will take</p>	<p>All criteria are assessed using extended ratings of A+, A, A-, ... B+, B, B- ..., C+,C, C- ... t+, t, t- or z.</p> <p>Please note a C- is a low C (i.e. just meets the standards for a C but is not a t)</p> <p>Algorithm to achieve final rating from Sections A – C will take</p>	<p>All criteria are assessed using extended ratings of A+, A, A-, ... B+, B, B- ..., C+,C, C- ... t+, t, t- or z.</p> <p>Please note a C- is a low C (i.e. just meets the standards for a C but is not a t)</p> <p>Algorithm to achieve final rating from Sections A – C will take</p>

	account of the fact that each section carries equal weight.	account of the fact that each section carries equal weight.	account of the fact that each section carries equal weight.
--	---	---	---

A marking tool aligned with the standards in the Course Document will be provided for this examination and will be published on the TASC website prior to the commencement of the examinations for that year.

Only the authorised marking tool issued by TASC through their website is to be used in the final external assessment marking.

If there is no marking tool available (i.e. the subject requires a set of solutions) these will be provided to markers at the marking meeting and made publically available and published with the assessment report early in the following year.

The external assessment must include items that, separately or together, give opportunities to demonstrate the standards from rating C to rating A.

Final results will be awarded as a rating of A, B, C, t or z in the above criteria. These ratings are used in determining the final award according to the algorithm in the course document.

# WRITTEN EXAMINATION CHECKLIST

## PART I

### SECTION A

- Assesses all examinable aspects of Criterion 1 – standard elements 1, 2 and 6
- Assesses all examinable aspects of Criterion 5 – standard elements 1 and 2
- Items give opportunities to demonstrate standards from rating C to rating A on each criterion
- Includes a representative sample of course content from Units 1 - 2
- Contains 8 questions – Candidates will respond to **FOUR** questions. Two from each of:
  - \* Business Environment
  - \* Operations Management
  
- Requires four short responses (40 minutes – 4 x 10 minutes)

### SECTION B

- Assesses all examinable aspects of Criterion 3 – standard elements 1, 2, 3, and 4
- Assesses all examinable aspects of Criterion 4 – all standard elements
- Items give opportunities to demonstrate standards from rating C to rating A on each criterion
- Includes a representative sample of course content from Units 2 - 5
- Contains 3 questions – Candidates will respond to **TWO** questions
- Requires two short answer responses (70 minutes – 2 x 35 minutes)

### SECTION C

- Assesses all examinable aspects of Criterion 2- all standard elements
- Assesses all examinable aspects of Criterion 4 – all standard elements
- Items give opportunities to demonstrate standards from rating C to rating A on each criterion
- Includes a representative sample of course content from Units 1- 5
- Contains 2 questions – Candidates will respond to **ONE** question
- Requires one extended answer responses (70 minutes – 1 x 70 minutes)